

KHALED FOUAD SHERIF

PROFESSIONAL EXPERIENCE

Executive Director, The African Development Bank

Board of Directors

Abidjan, Côte d'Ivoire | July 2024-Present

- Representing Egypt and Djibouti at the Board, advocating for their development priorities in key Board decisions, including resource mobilization, infrastructure, and sustainable development projects.
- Overseeing the strategic direction and operations of the African Development Bank and African Development Fund as one of 20 Executive Directors.
- Member of the Committee on Development Effectiveness (CODE) and Audit and Finance Committee (AUF), ensuring project impact, policy compliance, and financial integrity.

Senior Advisor, Central Asia, The World Bank | July 2023 – June 2024

- Providing technical and project advice on Central Asia, specifically Kazakhstan, Tajikistan and the Kyrgyz Republic. Developing strategies for private sector development, micro-finance, and SME development
- Assisting with public sector reform, privatization initiatives, the monitoring of state enterprise performance, and capacity building.

Executive Instructor/ Professional Management trainer,

Thunderbird University | June 2023 – June 2024

- Supporting capacity development initiatives for public officials from the Middle East. Specific focus is developing capacity in public finance, monitoring macro data, analyzing public budgets, and enhancing the ability to read and analyze complex financial statements.

Chief Economist at Abu Dhabi Department of Economic Development

Abu Dhabi, United Arab Emirates | December 2021-February 2023

- As Chief Economist at ADDED, lead the development of secondary strategies to implement Vision 2030 for Abu Dhabi. This requires developing a wide range of new public policies, products, and instruments to enhance the development of key sectors in the economy. Additionally, the role entails leading the Emiratization effort and reforming housing finance, pensions and supporting the work of the sovereign wealth funds. The role also requires a focus on local development to promote infrastructure development in rural areas and to develop associated job creation methodologies.
- Lead the restructuring of the Khalifa Fund for Enterprise Development and transition it from an SME lending institution to a financially sustainable, world-class development organization for the Emirate of Abu Dhabi.

Vice President, The African Development Bank

Regional Development, Integration and Business Delivery Complex

Abidjan, Côte d'Ivoire | November 2016-December 2021

- Drove the implementation and execution of a new development and business delivery model, with an emphasis on deepening regional integration, cultivating strategic partnerships with regional economic communities and development banks, and executing major regional projects to improve regional and intra-regional trade and competitiveness.



CONTACT INFORMATION

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LANGUAGES

English: ●●●●● Native

Arabic: ●●●●● Native

EDUCATION

PH.D. Public Policy and Management

Boston University, Boston,
Massachusetts, 1986

M.A. Political Science

American University in Cairo,
Egypt, 1989

M.A. Economics

American University in Cairo,
Egypt, 1983

B.A. Economics

Minor in Management

American University in Cairo,
Egypt, 1981

Certified Executive Management Trainer in Fields of Finance and Effective People Management

AMA, 1990

SIGNIFICANT CONTRIBUTIONS

Led strategic efforts in promoting microfinance in client countries and provided oversight on the timely delivery of quality lending and non-lending services relating to private and financial sector development.

Worked in close collaboration with the President of Romania and the President of Ukraine on policy reforms to ensure financial stability in their countries.

As team lead of the Private Sector Adjustment Loan (PSAL) for Romania, led the efforts to stimulate reforms in the enterprise, financial, and social sectors through various initiatives, including accelerating state-owned enterprise (SOE) privatization across a wide spectrum of sectors; gradually strengthening the Romanian banking system; and creating income support programs for displaced workers.

As team lead of the Financial Sector Assessment Program (FSAP), led the efforts to review and assess the financial sector in Ukraine.

As team lead of monitoring the financial sector of Europe and Central Asia, enhanced the internal performance rating system for clients, specifically in the areas of financial stability, financial sector depth and resource mobilization, and competitive environment for the private sector.

As TTL, took to the Board various loans in both East and West Africa, prominent among them was the Institutional Development and Civil Service Reform project for Kenya. Also, assumed task management for various structural adjustment loans in Tanzania and Ghana and oversaw various divestiture programs across the continent.

- Delivered the Bank's annual lending target of over US\$9 billion, growing the revenue of the Bank, and position it as a thought leader across regions, and the Bank's emergency COVID-19 Response Facility.
- Reporting to the President, created and led five new regional development and business delivery offices, one each in Central, East, North, Southern, and West Africa.
- Responsible for planning, directing, and coordinating the day-to-day functioning of the Regional Development, Integration and Business Delivery Complex.
- Oversaw the work programs of the Bank's Transition States Coordination Department and the Regional Integration Units.
- Provided leadership in achieving the Bank's strategic imperatives and the management of change.
- Led business development and drive investments into the regions through appropriate coordination mechanisms, including the African Investment Forum.
- Oversaw collaboration with the private sector on projects with social impacts in the Regional Member Countries.
- Built the capacities of regional and country teams, including project implementation units and execution agencies within each region.
- Fostered an environment that stimulates and rewards performance, initiative and innovation, and encourages continuous learning, open communication and teamwork. Representing the Bank in high-level international conferences, panels, think-tanks and working groups, including G7 and OECD working groups.
- Led the Bank's strategic work programming on the small island developing states and Madagascar, focusing on some of the continent's most challenged countries through isolation, vulnerability and natural disasters.

Manager, The World Bank

Center of Expertise for Operations | Budget, Performance & Strategic Planning

Washington, DC | August 2015-November 2016

- Ensure the efficient use of the Bank's overall administrative budget amounting to \$2.1 billion dollars. Responsible for corporate reporting on business planning issues to senior management and for ensuring the robustness of the Bank's budget management systems. Prepares and presents higher level reports to senior management on budget composition and spending, expenditure trends, annual projected outturns, fixed costs, variable spending and staff movements.
- Responsible for all World Bank strategic planning and policy development issues pertaining to resource management, including business planning, work programming and budgeting, monitoring and reporting, management information systems, trust funds, risk management and internal controls.

Chief Administrative Officer, The World Bank

Africa Region | Resource Management

Washington, DC | April 2008-August 2015

- As the principal financial advisor to the Vice President of the Africa region with an annual bank budget of over US\$328 million and US\$4.2 billion in bank-executed trust funds, responsible for managing the region's financial performance and ensuring that it meets its fiduciary responsibilities.
- Accountable for strategic planning and policy development of all resource management functions, including business planning, work programming and budgeting, monitoring and reporting, information systems, trust funds, risk management and internal controls.

Chief Administrative Officer, The World Bank

Human Development Network/ Network Operations

Washington, DC | July 2005-March 2008

- As the principal financial advisor to the Vice President of the Human Development Network with an annual bank budget of over US\$220 million and close to US\$6 billion in bank-executed trust funds, responsible for managing the region's financial performance and ensuring that it meets its fiduciary responsibilities.
- Accountable for strategic planning and policy development of all resource management functions, including business planning, work programming and budgeting, monitoring and reporting, information systems, trust funds, risk management and internal controls.

Sector Manager, The World Bank

Private & Financial Sector Development/ Eastern Europe & Central Asia Department

Washington, DC | July 2002-June 2005

- Head of privatization department, Eastern Europe and Central Asia Region
- Lead Country Economist, Private & Financial Sector Development, June 2000-June 2002
- Principal Country Economist, Private & Financial Sector Development, July 1999-May 2000
- Senior Country Economist, Private & Financial Sector Development, November 1997-June 1999
- Knowledge Manager, Private & Financial Sector Development, November 1997-April 1999

Young Professional, The World Bank

Young Professionals Program

Washington, DC | September 1990-October 1991

Senior Foreign Service Economist, Agency for International Development

Cairo, Egypt | January 1987-September 1990

- As senior Egyptian economic advisor to the AID Cairo Mission, provided detailed advice, recommendations and policy analyses to senior Mission management and Mission Director.
- As principal Egyptian economist at AID, responsible for presenting and explaining policy reform issues to senior Egyptian government policy makers and the economic intellectual community at large.

Director, Ministry of Cabinet Affairs and Administrative Development, Egypt

Center for Administrative and Managerial Development

Cairo, Egypt | December 1986-December 1987

- Administered and supervised all project activities, including implementing AID's Development Training Project, with a budget of US\$109 million and charged with establishing a management center in Egypt to promote public enterprise reform.

RECENT AWARDS

Outstanding Leadership Award,
Center of Expertise, The World Bank,
2016 (Staff award)

Manager of the Year Award, AFTRM,
The World Bank, 2014 (Staff award)

Nominated for Manager of the Year
Award, The World Bank, 2010 and 2009

President's Award for Excellence for
task team leadership of the Romania
Private Sector Adjustment Loan, 2008

Selected Economist of the Year by
Egypt Today Magazine and by Rose El
Youssef Magazine, 2005

Nominated for the President's Award for
Excellence, The World Bank, 2000 & 2002

PROFESSIONAL TRAINING EXPERIENCE

*Teach regularly at universities and
institutions, including:*

- Harvard Institute for International Development
- Boston University's Performance Contracting Module
- University of Central Michigan Senior Management Training Program
- University of Pittsburg Executive Development Program
- German Chamber of Commerce Management Development Program
- The George Washington University School of Business
- The American University Kogod School of Business

COUNTRY EXPERIENCE

*54 countries in Africa, Albania,
Bahrain, Belarus, Bosnia-
Herzegovina, Ghana, Kosovo,
Macedonia, Montenegro, Nepal,
Romania, Russian Federation, Serbia,
Ukraine, the United Kingdom and the
United States.*

Advisor to the Egyptian Prime Minister/Minister of Cabinet Affairs and Minister of State for Administrative Development

Ministry of Cabinet Affairs and Administrative Development

Cairo, Egypt | January 1986-December 1987

- Advised in the process of developing a national strategy for up-grading management competence in the Egyptian public sector.
- Assisted the Minister with preparation of required analysis and funding requests to present to AID and The World Bank for grant and loan allocations for local projects and reform programs.

Program Economist, Agency for International Development

Cairo, Egypt | December 1985-December 1986

- Monitored Egyptian government policy developments through contacts with senior government officials.
- Provided guidelines to the Mission for the economic policy dialogue process with Egyptian government.
- Prepared analytic studies on levels of expenditure of several ministries and reports on numerous sectors of Egyptian economy.

Assistant Professor of Management, American University in Cairo

Cairo, Egypt | September 1985-September 1990

- Taught courses in the areas of Public Management, including Public Administration and Development Planning, Business Administration and Economics.
- Conducted professional development workshops for senior public managers and middle managers. Discussion topics included liquidity and solvency problems in state owned industries, cash flow measurement, use of ratio analysis, and managerial incentives and performance.